



For Immediate Release: April 4th, 2008

**Prevail Energy Appoints DeGolyer and MacNaughton Canada Limited
for Congo-Brazzaville Assets Evaluation**

Montreal, Quebec, April 4th, 2008: **Prevail Energy** ("PE"), a private international oil & gas E&P company based in Montreal, announces that it has appointed Calgary based petroleum consultant firm, **DEGOLYER AND MACNAUGHTON CANADA LIMITED**, in order to undertake a full scope study of its oil and gas interests in Congo-Brazzaville on the **Mengo-Kundji-Bindi ("MKB")** oil exploitation permit. The study is aimed at confirming the reserves, contingent resources, prospective resources and economics of the project, in line with SPE/AAPG/WPC/SPEE international standards for evaluation of oil & gas resources. The results of this study are planned to be utilised in the company's efforts to complete a private placement of shares and a possible London AIM listing in order to fund its anticipated share of project costs associated with the MKB development project. The company announced earlier that civil engineering work pertaining to road construction in the field have been progressing well. Also, SNPC took delivery of the first of 2 dedicated oil rigs to be used on the project.

The MKB joint venture has been making preparations for the commencement of its development drilling activities on its 700 km² exploitation permit operated by SNPC, the national oil company of Congo. The MKB project is essentially a redevelopment project of the existing Mengo, Kundji, Bindi and Tchiniambi fields which together contain between 3 and 4 billion barrels of oil in place and were briefly produced by Elf Congo from 1980 to 1992, before its own decision to shut them down. The joint venture is planning the drilling of some wells during 2008. These wells will test new multilateral horizontal drilling and completion techniques in a bid to improve well productivities. Another set of wells will target the northern extension of the Kundji and Bindi fields channel systems where better reservoir characteristics are expected. In the event these wells prove successful they will be immediately put on extended well test, that will give the joint venture reservoir data and early production and cashflow.

Alain Mizelle, President/CEO of Prevail Energy commented "We are delighted to be able to appoint an engineering company of the caliber of DeGolyer & MacNaughton Canada Limited to undertake this evaluation. Given their wide international experience and strong reputation we believe that their views on the project will be regarded favourably by the market analysts. This also indicates that we are committed to using the best people in the industry to ensure that any existing risk on the project is significantly reduced as we start our drilling phase"

Whilst Prevail Energy is currently a privately-owned international oil & gas company based in Montreal, with its commitments to fund the development of the MKB Project, the company may now seek to enter into negotiations that will lead to its listing on the London AIM or TSX markets.

For Further Information Please Contact:

President/CEO

Alain Mizelle

Tel: +1 450 973 8588

Email: alain.mizelle@prevailenergy.ca

Senior VP Corporate Development

Ronald Ong

Tel: +1 450 973 8588

Email: Ronald.ong@prevailenergy.ca