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Prevail Energy Announces Commencement of Civil Engineering Work on Access Road to Kundji-Bindi fields in Congo-Brazzaville

Montreal, Quebec, January 5th, 2008: **Prevail Energy** ("PE"), a private international oil & gas E&P company based in Montreal, announces that **SNPC**, the national oil company of the Republic of Congo (Brazzaville) has launched the first phase of civil engineering work on a 32.4 km new road that will link the Kundji and Bindi fields to the RN4 highway leading SW to the Cabinda (Angola) border and NW to the Djeno terminal and the city of Pointe Noire. This new road section starts off the RN4 about 7 km from the Cabinda (Angola) border post.

The inaugural ceremony was attended by Mr. Jean Baptiste Taty-Loutard the Petroleum Minister and Mr. Denis Auguste Gokana the Chairman and CEO of SNPC. The contract for the construction of the road also known as the Tchamba-Nzassi-Tchiminzi road was awarded to Entreprise Miambandzila a Congolese civil engineering group. Terms are for the construction of a 9 m span road with a 6 m gravel and bitumen road surface. The road will also include a number of bridges and other infrastructures and this work is planned to be completed in 4-6 months. The MKB joint venture has been making preparations for the commencement of its development drilling activities on its 700 km² exploitation permit operated by SNPC, the national oil company of Congo. The MKB project is essentially a redevelopment project of the existing Mengo, Kundji, Bindi and Tchiniambi fields which together contain between 3 and 4 billion barrels of oil in place and were briefly produced by Elf Congo from 1980 to 1992, before its own decision to shut them down. In order to start the drilling program on its Kundji and Bindi fields in 2008, the joint venture needed to build a new access road away from the Cabinda border in order to safely and rapidly move its drilling equipment and personnel. Please find here a link to SNPC press release <http://www.congo-site.com/pub/fr/v4x/actualites/article.php?num=7142> regarding the road.

Alain Mizelle, President/CEO of Prevail Energy said "We welcome SNPC's leadership in moving ahead with commencement of the construction of this important road. Without this road moving drilling equipment and personnel to the project area would simply have been impossible. In addition this road means that initial oil export through oil trucking to the Djeno terminal are now made easier. SNPC's commitment to this project is undeterred and that increases our confidence in meeting our drilling and production objectives."

Whilst Prevail Energy is currently a privately-owned international oil & gas company based in Montreal, with its commitments to fund the development of the MKB Project, the company may now seek to enter into negotiations that will lead to its listing on the London AIM or TSX markets.

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